

A close-up photograph of a female scientist in a white lab coat, wearing safety glasses and a white face mask. She is focused on her work, using a pipette to transfer liquid into a small vial. The background is a blurred laboratory setting. The entire image has a warm, orange-red color cast.

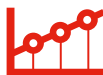
Spain for **Life Sciences**

INVESTIN
SPAIN



Why Spain for *Life Sciences?*

- ✓ Solid basic science.
- ✓ Integrated healthcare system.
- ✓ Consolidation of biotechnology sector and an established pharmaceutical industry.
- ✓ Excellent infrastructure for innovation.
- ✓ Government support.
- ✓ Highly qualified workforce.



Facts & Figures



An integrated and protective healthcare system

800 hospitals (40% public and 60% private) and 300,000 professionals.

Public healthcare represents **6.3%** of Spain's GDP and **private healthcare** represents **2.7%** of Spain's GDP.

Substantial collaboration between public and private sector.



Pharmaceutical industry leads R&D spending in Spain

The sector accounts for **20% of all private R&D spending** in Spain.

€1.21 billion in R&D.

12% of all R&D employment in Spanish industry.



Top country in Europe in clinical testing

Spain collaborates in nearly **20%** of international clinical trials.

1,000 clinical trials performed at Spanish hospitals.

Clinical trials represent 45% of pharma investment in Spain.



Healthcare technology market, a key player in exports

1,000 companies and an €8 billion turnover.

Exports worth **€3.5 billion** Europe takes 54% of exports.



Participation in the international scientific arena

12th scientific power in the world and 5th in terms of scientific production in the EU15.



A good standing in the EU pharma industry

5th in sales, 5th in job creation, 6th in pharma production.

425 pharma companies established in Spain, 60% of them are foreign.

Pharma exports represent 23% of the total in high technology products in Spain.



Favourable legal framework for R&D activities

Company tax rate deductions of up to **42% for R&D** investment and up to 12% for innovation.

40% deduction in social security contributions for R&D workers.



Private investment is increasingly interested in Life Sciences

14.3% accounted for by Life Sciences companies.

The **Healthcare sector ranks 2nd** and the **Biotech sector ranks 5th** in the number of venture capital transactions.



Growing number of biotech companies

2,800 companies involved in biotech activities and more than 751 strictly companies.

105,000 employees, 10,000 activities exclusively dedicated to R&D.

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