

A person in a white lab coat is holding a tablet displaying a control interface. The interface shows 'RUNNING' at the top, a timer '01:29:18', and a date '21.09.18 / 01.09.18'. Below the timer are several buttons: 'SHIFT', 'JOB', 'OUT', 'EMER', and 'STARTS'. The background shows a car chassis being worked on in an industrial setting, with a bright light source creating sparks, likely from a welding process. The entire image has a warm, orange-red tint.

Spain for **Automotive Industry and Smart Mobility**

**INVESTIN
SPAIN**



Why Spain for

Automotive Industry and Smart Mobility?

Strategic industry for the Spanish economy.

- ✓ Spain is the 2nd largest automaker in Europe and the 8th largest in the world.
- ✓ Nine established multinational brands manufacture 2.82 million vehicles and 38 different models. Half of the new models awarded to Spanish plants have alternative propulsion systems.
- ✓ With over €100 billion in total revenue from OEMs and Auto parts, the automotive industry represents 10% of GDP.
- ✓ The industry is responsible for 2 million jobs, 18% of all Spanish goods exports, and is a major investor in R&D&I.
- ✓ 82% of the vehicles, 2.3 million units, were exported to over 120 countries at an estimated export value of €35.7 billion in 2019.



Facts & Figures



Automotive supplier industry

One of the key factors in the industry's competitiveness is the **complete and flexible supply chain**, comprising 1,000 companies and including the main multinational groups, thus guaranteeing services and supplies to manufacturing plants.

The component industry's revenue in 2019 amounted to €36 billion, 57% of which was from exports.



Investment

Investment in total industry assets (builders and suppliers) is estimated at **an average of €4 billion a year**. Spain is the **preferred European destination for international investors in new greenfield automotive projects** (FDI Markets data).



Green vehicles

Spanish plants already manufacture **15 electric and electrified models, 9 gas-propelled models and 1 totally electric bus**.

Half of the new models awarded to Spanish plants have alternative propulsion versions.

Spain needs to manufacture 700,000 e-vehicles to maintain its position as a car maker in Europe, and have 5 million electric vehicles on the roads to meet the EU target on emissions by 2030.



Innovation

2/3 of EU mobility projects in the industry's R&D&I strategy rely on Spanish participation: alternative propulsion systems and fuels, security in automated and connected vehicles, vehicle weight reduction and advanced manufacturing.

The industry **is a major investor in innovation**, accounting for 10% of all industrial investment in R&D&I. The components industry invests 4.2% of its turnover in new developments, far above the industry average.



Human capital

Highly skilled and competitive engineers and technicians.

Dual vocational education and job training in the industry.

Postgraduate Master's degrees at Universities located near automotive clusters.

Quality jobs and low rotation rate.



Public support and financing programmes - Next generation EU

Spain's Recovery, Transformation and Resilience Plan includes **investments and reforms with a major focus on green and digital transformation**. Spain will have access to €140 billion in funding, €70 billion of which will be transfers.

€13.20 billion of these transfers will be invested in sustainable, safe and connected mobility between 2021 and 2023.

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Organising **agendas**



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Institutional support



Funding and incentives **search**



Connectivity with **investors**



After-care service

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