



GREECE

Immigration & Investment

michaelkyprianou

Advocates - Legal Consultants

INTEGRITY | EFFICIENCY | PROFESSIONALISM



Greece

Greece is a modern country, strategically located at the crossroads of Europe, Asia, and Africa and boasts the longest coastline in the Mediterranean and one of the largest shipping fleets in the world.

A modern democratic country, Greece is the birthplace of democracy and offers excellent education through established international schools, access to high-quality healthcare and a tolerant multi-cultural environment.

Greece is the largest economy in the Balkans and is often used as a gateway to investment in the Balkan peninsula and across Europe.

Greece has been a member of the European Union since 1981 and part of the Eurozone since 2001.

Key factors that make Greece an attractive destination for investment are its high-quality multi-lingual human capital, its highly-developed infrastructure and its strategic location offering easy no-barrier access to Europe and south-east Europe.



Permanent Residency in Greece

The Greek PR program enables a non-EU citizen to obtain permanent residency status in Greece with a real estate investment of at least €250,000. The investment may be made in the investor's own name or through a legal entity wholly owned by the investor. Investments are eligible whether they relate to a single property or to multiple properties with a combined value of at least €250,000.

Actual residence in Greece is not required for obtaining the permit and it remains permanent as long as the investor maintains ownership of the property. The permit must be renewed every 5 years.

The duration of the process depends on the PR authority before which the PR application will be submitted.

Who can apply

In addition to the investor, the following people can apply for Permanent Residency:

- the investor's spouse,
- unmarried children up to the age of 21, and
- the applicant's parents and parents-in-law.

Holders of Greek Permanent Residency enjoy the same health and education rights as Greek nationals and benefit from visa-free travel to all countries of the Schengen area, for up to 90 days in each 6-month period. Further, permit holders may be able to apply for Greek citizenship after 7 years, subject to complying with certain additional criteria.



Our legal team offers a full package of legal services to assist non-EU citizens to acquire property in Greece and apply for a Permanent Residence permit which include:

Legal services and advice for the required property investment including:

- Conduct the real estate legal Due Diligence
- Draft and negotiate all necessary legal documentation
- Engage with other professionals, as necessary, to ensure that the property is compliant with all licences from the local authorities
- Register the new owner at the Land Registry
- Open a bank account in a Greek bank
- Advise on all related taxation issues, including:
 - o Issue a Greek Tax Identification Number (TIN)
 - o Act as permanent tax representative of the investor
- Help the investor to transfer all utility bills under his name
- Help investor with legal advice in relation to letting the property, as necessary

Application for Permanent Residence

- Gathering all required documents for the Permanent Residency application
- Prepare and submit application for Permanent Residency
- Liaising with the Greek authorities in relation to the application and issue of Permanent Residency
- Accompany applicants to appointments with the Greek authorities in order to progress the application

Why us?

As a leading law firm in Greece, we provide our services with efficiency, integrity and professionalism. Our concern is to protect our clients' legal interests in whatever kind of investment they may choose to make, and to enable them to apply for Permanent Residency in Greece under the Golden Visa programme. Our specialist lawyers with extensive knowledge of Greek Immigration law have successfully assisted and guided many clients through the process of obtaining residency by investment in Greece.

We are consistently recommended by reputable international directories such as the Legal 500 and Chambers & Partners which recommend us for the quality of our services and our international expertise. In the field of Immigration Law the firm has been awarded with the Corporate Live Wire's 2016 Global Award and the Corporate INTL 2020 Global Award.

The Law Firm

Founded in 1991 in Nicosia, Michael Kyprianou & Co LLC has grown over the years to become one of the leading law firms in Cyprus. The firm has developed internationally over the years and currently counts 9 offices in 6 countries – in Nicosia, Limassol and Paphos in Cyprus, in Athens and Thessaloniki in Greece, in Dubai in the United Arab Emirates, in Kiev in the Ukraine, in Birkirkara in Malta and most recently in London in the United Kingdom.

We offer a wide range of legal services to local and international clients and our lawyers' dedication to providing clients with the most practical and cost-effective services have made us the law firm of choice for a number of international clients, including leading international organisations.



Our Services

Our firm's specialist lawyers provide assistance in a wide range of legal areas:

Immigration Law:

- Residence Permit (temporary & permanent)
- Work Permits

Real estate and Construction:

- Purchase/sale and construction of property
- Estate planning and administration
- Leases and rental agreements

Banking & Finance:

- Reviewing and/or drafting of facility agreements and security documents
- Creation, perfection and registration of security documentation
- Refinancing and restructuring -Aviation and shipping finance
- Issuing of legal opinions and legal due diligence services

Corporate and Financial Law:

- Investment Firms Regulation
- Information Technology and E-Commerce
- Corporate & Commercial Services

International Tax Planning:

- Taxation Law
- Legal opinions and Tax Rulings

Dispute Resolution:

- Litigation
- Corporate and commercial cross border disputes
- Arbitration
- European and Competition Law
- Immovable Property Law
- Debt Collection

Incorporation of:

- Companies
- Partnerships
- Trusts
- Foundations
- Investment companies
- Brokerage & FOREX companies
- Gaming companies
- Banks

"The practice has 'an impeccable reputation and although it is a very busy firm, the team remains readily accessible'." Legal 500, 2019 edition

Admiralty and Shipping:

- Admiralty Law
- Vessel/Ship registration
- Ship finance

Administration Services:

- Corporate secretarial services
- Bank account opening
- Virtual office in Cyprus
- Set-up of a permanent establishment in Cyprus
- Accounting Services
- Incorporation of Companies in various jurisdictions, including Cyprus, BVI, Seychelles, Belize, Dubai, RAK, Malta, Greece and others.

Intellectual Property:

- Trademarks
- Patents
- Industrial Designs
- Copyrights

Oil & Gas and Energy Law:

- Legal support on licensing and regulatory issues
- Public procurement procedures
- Commercial transactions in upstream, midstream and downstream markets
- Renewable energy licensing and regulatory compliance

Sports Law:

- Advertising sponsorship and marketing
- Players' contracts, Agency representation
- Disciplinary hearings, Anti-doping hearings
- Sports governance and Regulatory matters
- Sport Law Disputes and Infringement issues
- Ticketing, betting and gaming
- Sport TV rights and Libel proceedings
- Registration on New Sporting Entities

"The firm is first class in its response to our business requirements, arranging meetings at short notice when necessary and being proactive to progress our business." Chambers 2019 guide

CYPRUS

Nicosia 2 Agias Elenis Street, 6th & 7th floor, 1060 Nicosia, Cyprus | P.O. Box 211 50, 1 502 Nicosia, Cyprus
T. +357 22 447777 | F. +357 22 767880 | info@kyprianou.com

Limassol Michael Kyprianou House, 116 Giadstonos Str., 3032 Limassol, Cyprus | P.O. Box 52441,4064, Limassol, Cyprus
T. +357 25 363685 | F. +357 25 363698 | limassol@kyprianou.com

Paphos Michael Kyprianou House, 19 Kinira Str., 8011 Paphos, Cyprus | P.O Box 64145, 8072 Paphos, Cyprus.
T. +357 26 930800 | F. +357 26 930808 | paphos@kyprianou.com

GREECE

Athens 5 Zalokosta Str., 3rd Floor, Syntagma, 10671 Athens, Greece.
T. +30 210 3387060 | F +30 211 7150149 | athens@kyprianou.com

Thessaloniki 3 Aristotelous Str., 54624 Thessaloniki, Greece.
T. +30 231 0299953 | F +30 231 0299954 | thessaloniki@kyprianou.com

MALTA

Birkirkara MK Business Centre, 11 5A, Floor 2 Valley Road, Birkirkara, BKR 9022, Malta.
T. +356 2016 1010 1 infomalta@kyprianou.com

UKRAINE

Kiev 20, Bolshaya Zhitomirskaya Str., "Panorama" Business Centre, 9th floor, 01025 Kiev, Ukraine.
T. +380 63 2510042 | kiev@kyprianou.com

UAE

Dubai Unit No. E9, AG Tower, Level No. 13, DMCC Business Centre | P.O. Box 124920, Dubai.
T. +971 4 5570061 | dubai@kyprianou.com

UK

London Dawson House, 5 Jewry Street, EC3N 2EX London, United Kingdom.
T. +44 20 76920777 | london@kyprianou.com